

## NEWS Release For Immediate Release

## All My Papers Releases Federal Reserve Bank MICR Conversion Utility for Check 21 Files

**Saratoga**, **CA** – **May** 6, 2008 – All My Papers (AMP), a developer and distributor of software products that address critical interoperability and data integrity issues for check image exchange, announced today its release of the **AX9LIB Software Development Toolkit (SDK) Version 1.6** for X9.37 files (also known as Image Cash Letters or ICLs).

The **AX9LIB SDK** enables the conversion of the Federal Reserve Bank (FRB) X9.37 files to legacy system, MICR SOP IV.8 files.

Starting on July 1, 2008, the Federal Reserve Banks will migrate all Payor Bank Services and formats to Check 21 products, with completion set for December 2008. The services slated for sunset on July 1 include all MICR File Formats (except SOP IV.8, X9.37-1994 and X9.37-2003), Account Number Sorting, Grayscale Image Capture Services and MICR Manipulation Services. The FRB announcement below lists all the services that will be discontinued by the end of this year.

**On December 31, 2008** All MICR Information Services, Support of all MICR Presentment and MICR Presentment Plus Services in legacy file formats (SOP IV.8 and X9.37-1994), Account Totals Services, FedImage® File Delivery and FedImage CD-ROM Delivery (excludes CD-ROM Delivery for selected accounts) will be discontinued.¹

The **AX9LIB SDK** is designed for anyone working with or implementing a system that will start receiving the FRB X9.37 files in place of the legacy MICR files such as SOP IV.8. The **AX9LIB SDK** will reduce implementation costs, time, and ongoing maintenance efforts, and can be used in many financial institutions.

"Financial institutions want to keep their existing systems and need to migrate to Check 21," said Larry Krummel, President of All My Papers. "The latest release of **AX9LIB** adds tools that allow just that. Check 21 X9.37 files are converted into SOP IV.8 files compatible with what the legacy system requires."

To find out more about this software conversion and professional services contact sales@allmypapers.com

## **About All My Papers**

Saratoga, Calif.-based All My Papers (AMP) is a developer and distributor of software toolkits and applications. AMP's core competency is Image Cash Letter (ICL) processing software. Products include the technologies required to resolve interoperability and data integrity issues such as extracting MICR data from check images; validating check data; viewing, editing, and conformance of check cash letters; and printing of IRDs. For more information about All My Papers, visit the company's Web site at <a href="https://www.allmypapers.com">www.allmypapers.com</a>

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<sup>1</sup> http://www.frbservices.org/communications/fedflash/031508/flashboard.html



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