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## **-- Aquracy's Remote Image Capture Solution Allows American Chartered Bank to Enhance Service, Expand its Footprint --**

BIRMINGHAM, AL, July 20, 2005 – Aquracy, LLC, a leading provider of advanced turnkey transaction automation solutions, today announced that American Chartered Bank is reaping the rewards of the federally enacted Check Clearing for the 21<sup>st</sup> Century Act (“Check 21”) by offering its clients Aquracy’s remote image capture solution. This revolutionary product, an extension of Aquracy’s flagship AQURIT® transaction processing platform, enables corporate clients to digitally capture check images and payment data, and transmit the information to their bank for electronic deposit.

The combination of making deposits electronically and truncating checks at the point of receipt eliminates the costly and time-consuming physical transportation of checks, and it significantly accelerates the deposit function. In addition, with remote image capture, corporate clients no longer are limited by branch hours for same-day check processing, and they no longer have to manually list check amounts for deposit. The process also breaks down the geographic boundaries of traditional check clearing, allowing corporations with far-flung locations to consolidate banking relationships, thereby reducing banking maintenance fees and improving funds availability.

“AQURIT Remote Capture is ideal for financial institutions, such as American Chartered Bank, that face the challenge of constantly refining their operations and customer service functions to stay ahead of changing market conditions and opportunities,” stated Aquracy CEO Dwight Martin.

“American Chartered Bank understands firsthand the added value of this new technology. For them, AQURIT® Remote Capture provides a simple, better solution for deposit automation, and lays a solid foundation for future Check 21 initiatives.”

“Aquracy’s remote image capture technology puts us ahead of the curve. It is a critical factor in our ability to streamline operations, enhance customer service and expand our footprint without adding physical locations,” said Kent Scharringhausen, Sr. VP Cash Management, of American Chartered Bank. “With only 10 offices in the Chicagoland area, we are location-challenged. Remote Image Capture eliminates the ‘brick and mortar’ issues we have traditionally run up against in targeting prospects outside of our current marketplace. It makes us much more competitive.”

Recognizing the potential customer service and operations benefits of remote image capture, Scharringhausen began searching for a solution around the time the Check 21 law went into effect last year. Hoping to be among the first banks in the Chicagoland area to offer remote capture, one of Scharringhausen’s primary requirements was that the vendor already has a solution in development.

With both a remote capture product in the works and a successful track record as American Chartered Bank's lockbox software provider, Aquracy was a natural fit.

Scharringhausen said the bank's early results with Aquracy's remote capture solution have been excellent. Since beginning rollout in April, the Bank has signed nine clients for the product, and through aggressive internal marketing, hopes to have at least 40 more by year's end.

The bank's clients use Panini My Vision X tabletop scanners to capture check images and MICR information. Aquracy's Remote Capture software then creates a balanced deposit that is sent to American Chartered Bank via a secure Web site. Upon receipt of client deposits (the check image files), so-called substitute checks (or image replacement documents) are generated at the bank. American Chartered Bank processes the substitute checks in a manner similar to how it handles pre-encoded checks. Long-term, the bank will merge the check image files from clients with its own cash letter items, to clear the files electronically.

"Clients like the convenience of Remote Image Capture, as well as the ability to make deposits later in the day for same-day credit," said Scharringhausen, noting the bank extends its deposit window for electronic deposits. "With Remote Image Capture, images of all deposited items are stored on the client's PC, eliminating the need to photocopy checks. This image archive also assists our clients with their internal client research issues."

Scharringhausen said Remote Image Capture is the first component of the bank's planned three-pronged approach to automate its deposit processing. The second phase is to provide image capture at the teller window, and the final phase is eliminating the use of checks for clearing, replacing them with electronic images.

#### **About American Chartered Bank**

American Chartered Bank, founded in 1987, has assets of \$1.8 billion and distinguishes itself as the premier financial institution serving closely held small to medium-sized businesses and individuals in its Chicagoland markets. The bank employs nearly 300 individuals, each committed to providing superior service to their clients. American Chartered Bank is owned by local shareholders, a large percentage of whom are bank employees and directors.

#### **About Aquracy, LLC.**

Founded in 1999, Aquracy, LLC. has quickly become a leading provider of advanced turnkey transaction automation solutions for check, remittance and lockbox processors. Aquracy counts among its customers, banks, credit unions, corporations, non-profit organizations and governments. Aquracy's flagship platform, AQURIT, is a user-friendly, flexible, and highly scalable solution that leverages technologies previously available only to large-volume processors. For more information on Aquracy, LLC visit its Web site at [www.aquracy.com](http://www.aquracy.com).